

Retirement Options for

Retiree Date of Birth:

Beneficiary Date of Birth:

Retirement Date: N/A

Total in Account:

Option Descriptions

Option 1 Straight Life This is the highest paying option but all benefits cease with the death of the participant. This option will guarantee payment for the life of the retiree, an income that cannot be outlived.

Option 2 Ten Year Certain This option provides for payments to be made to the retiree for life. However, if the retiree dies within the first 10 years of the benefit period then payments will continue to his beneficiary until 120 payments have been paid. If both the retiree and beneficiary die within the 10 year period then payments will be made to the secondary beneficiary or the estate.

Option 3 Joint and 100% Survivor Benefits will be paid to the retiree monthly and upon his death they will continue to his beneficiary for their life.

Option 4 Joint and 50% Survivor Benefits will be paid to the retiree monthly and upon his death one half of the benefit will continue to his beneficiary for their life.

Other options may be available but they will need to be ordered through the plan actuary. If you are interested please call the Minister's Program.

I, _____ hereby select _____ as my retirement option. I understand that once the selection is made then that option becomes irrevocable. I further understand that all benefits are subject to existing tax laws and that they are classified as housing allowance to the extent they are used to pay for qualified housing expenses.

Address _____ City _____

State _____ Zip _____ SS# _____

Beneficiaries Name _____

Address _____ City _____

State _____ Zip _____ SS# _____ Relationship _____

Signature